



ELK GROVE VILLAGE INSURANCE & PERMIT BOND REQUIREMENTS

License and Permit Bond

A bond indemnifying the Village against losses and damages on Village property by the contractor is required for work within the Village right-of-way. These bonds are to be for a minimum of one year, and the Village of Elk Grove Village must be listed as beneficiary.

The following bond amounts are required:

1. **\$10,000.00 bond for surface improvements**
2. **\$50,000.00 bond for underground work**

Insurance Requirements

A Certificate of Insurance with the following minimum limits is required before a permit will be issued

1. Comprehensive General Liability Insurance
 - \$100,000.00 each occurrence
 - \$300,000.00 aggregate
2. Property Damage Insurance
 - \$100,000.00 each occurrence
3. Comprehensive Automobile Liability Insurance
 - \$100,000.00 bodily injury, each occurrence
 - \$300,000.00 bodily injury, aggregate
4. Excess Umbrella Liability Insurance
 - \$1.0 million

NOTE: If the above coverages are increased to the sum of \$500,000.00 for each occurrence and an aggregate sum of \$1.0 million, then \$1.0 million excess liability will not be required.

5. Workman's Compensation Insurance
6. Employer's Liability Insurance
 - \$100,000.00 each accident

Each Certificate of Insurance shall contain a provision requiring a ten (10) day minimum written notice to the Village prior to cancellation of the policies. **The Village of Elk Grove Village shall be the Certificate Holder, and be listed as additional insured.**